

**Table - Prospective Statement of Funding Sources**

<b>Prospective Statement of Funding Sources (\$'000's)</b>	<b>AP 2024 (Restated)</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
Wastewater	2,436	2,713	2,936	3,342	3,670	3,833	4,283	4,631	4,688	4,917	4,989
Water Supply	2,093	2,463	2,910	2,963	3,383	3,793	3,948	4,066	4,108	4,246	4,330
Metered Water Supply Rates	1,059	1,251	1,385	1,422	1,459	1,495	1,529	1,564	1,598	1,632	1,666
Aquatic Centre	313	0	0	0	0	0	0	0	0	0	0
District Development Rate	342	0	0	0	0	0	0	0	0	0	0
Piopro Retirement Village Contribution	13	13	13	14	14	14	14	15	15	15	16
District Roading Rate	4,481	5,335	5,479	5,667	5,787	5,897	6,013	6,118	6,192	6,313	6,348
Solid Waste Rate	1,182	1,337	1,584	1,658	1,696	1,716	1,733	1,754	1,788	1,831	1,874
Solid Waste Collection	245	230	235	295	301	308	314	646	659	672	684
Stormwater	545	918	1,019	1,204	1,195	1,274	1,309	1,342	1,332	1,395	1,337
<b>Forecast Total Targeted Rates and Service Charges</b>	<b>12,709</b>	<b>14,260</b>	<b>15,561</b>	<b>16,565</b>	<b>17,505</b>	<b>18,330</b>	<b>19,143</b>	<b>20,136</b>	<b>20,380</b>	<b>21,021</b>	<b>21,244</b>
General Rates	8,113	9,252	9,884	10,291	10,404	10,613	10,894	10,930	11,150	11,349	11,314
UAGC	1,742	1,727	1,764	1,803	1,843	1,881	1,921	1,959	1,998	2,036	2,074
Rates Penalties Revenue	350	360	368	375	383	390	397	405	412	419	427
<b>Total General Rates, UAGC and Rates Penalties</b>	<b>10,205</b>	<b>11,339</b>	<b>12,016</b>	<b>12,469</b>	<b>12,630</b>	<b>12,884</b>	<b>13,212</b>	<b>13,294</b>	<b>13,560</b>	<b>13,804</b>	<b>13,815</b>
<b>Forecast Total Rates Requirement</b>	<b>22,914</b>	<b>25,599</b>	<b>27,577</b>	<b>29,034</b>	<b>30,135</b>	<b>31,214</b>	<b>32,355</b>	<b>33,430</b>	<b>33,940</b>	<b>34,825</b>	<b>35,059</b>
<i>Percentage Change</i>		<i>11.72%</i>	<i>7.73%</i>	<i>5.28%</i>	<i>3.79%</i>	<i>3.58%</i>	<i>3.66%</i>	<i>3.32%</i>	<i>1.53%</i>	<i>2.61%</i>	<i>0.67%</i>
<b>Other Revenue Sources</b>											
Subsidies and Grants	16,177	14,163	12,321	12,976	12,223	12,440	13,071	12,964	14,780	14,214	13,492
Interest Revenue	15	66	72	69	73	74	76	84	84	86	87
Fees and Charges	4,756	5,184	5,367	5,556	5,666	5,809	5,912	6,051	6,185	6,291	6,433
<b>Total Other Revenue</b>	<b>20,948</b>	<b>19,413</b>	<b>17,760</b>	<b>18,601</b>	<b>17,962</b>	<b>18,323</b>	<b>19,059</b>	<b>19,099</b>	<b>21,049</b>	<b>20,591</b>	<b>20,012</b>
<b>Other Funding Sources</b>											
Internal Loans raised	11,990	12,276	9,204	3,832	5,737	5,808	3,233	2,585	6,793	3,539	3,562
<b>Total Funding Sources</b>	<b>55,852</b>	<b>57,288</b>	<b>54,541</b>	<b>51,467</b>	<b>53,834</b>	<b>55,345</b>	<b>54,647</b>	<b>55,114</b>	<b>61,782</b>	<b>58,955</b>	<b>58,633</b>
<b>Funding Applied to</b>											
Operating Expenditure	41,544	43,444	44,031	44,978	45,623	46,946	48,176	48,987	49,962	50,921	51,458
Capital Expenditure	22,516	21,313	17,800	13,624	14,275	14,402	12,490	11,332	17,194	13,532	12,623
Internal Loan Repayments	3,023	3,038	3,622	3,980	4,148	4,412	4,481	4,527	4,732	5,043	4,947
Reserve transfers and non-funding of depreciation	(11,231)	(10,507)	(10,912)	(11,115)	(10,212)	(10,415)	(10,500)	(9,732)	(10,106)	(10,541)	(10,395)
<b>Total Funding Applied</b>	<b>55,852</b>	<b>57,288</b>	<b>54,541</b>	<b>51,467</b>	<b>53,834</b>	<b>55,345</b>	<b>54,647</b>	<b>55,114</b>	<b>61,782</b>	<b>58,955</b>	<b>58,633</b>

**Table - Prospective Statement of Funding Sources (Continued)**

The following changes have been made to the AP 2024 comparators.

- The comparator has been restated to include rates charged on Council properties as both General Rates, UAGC and Targeted Rates and is included in Operating Expenditure.

**Table: Prospective Statement of Comprehensive Revenue and Expense For Years Ending 30 June**

<b>PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE FOR YEAR ENDINGS 30 JUNE (\$'000's)</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
<b>Revenue</b>											
Rates revenue including rates penalties	21,461	23,955	25,791	27,201	28,255	29,288	30,387	31,416	31,886	32,727	32,915
Metered water rates	1,059	1,251	1,385	1,422	1,459	1,495	1,529	1,564	1,598	1,632	1,666
Subsidies and grants	16,177	14,163	12,321	12,976	12,223	12,440	13,071	12,964	14,780	14,214	13,492
Interest revenue	15	66	72	69	73	74	76	84	84	86	87
Fees and charges	4,514	4,902	5,082	5,268	5,373	5,513	5,613	5,748	5,879	5,981	6,120
Other revenue including gains/(losses)	241	282	285	289	292	296	299	303	306	310	313
<b>Total Revenue and Gains/(Losses)</b>	<b>43,467</b>	<b>44,619</b>	<b>44,936</b>	<b>47,225</b>	<b>47,675</b>	<b>49,106</b>	<b>50,975</b>	<b>52,079</b>	<b>54,533</b>	<b>54,950</b>	<b>54,593</b>
<b>Expenditure</b>											
Employee benefit expenses	6,859	7,788	7,969	8,063	8,233	8,396	8,558	8,720	8,883	9,045	9,207
Depreciation and amortisation expense	9,470	10,018	10,631	11,029	11,238	11,732	12,082	12,388	12,822	13,156	13,406
Finance costs	1,628	1,622	2,099	2,387	2,796	2,829	2,835	2,838	2,557	2,518	2,267
Other expenses	23,193	23,623	22,930	23,088	22,934	23,558	24,261	24,593	25,243	25,736	26,102
<b>Total Expenditure</b>	<b>41,150</b>	<b>43,051</b>	<b>43,629</b>	<b>44,567</b>	<b>45,201</b>	<b>46,515</b>	<b>47,736</b>	<b>48,539</b>	<b>49,505</b>	<b>50,455</b>	<b>50,982</b>
<b>Surplus/(Deficit)</b>	<b>2,317</b>	<b>1,568</b>	<b>1,307</b>	<b>2,658</b>	<b>2,474</b>	<b>2,591</b>	<b>3,239</b>	<b>3,540</b>	<b>5,028</b>	<b>4,495</b>	<b>3,611</b>
<b>Other Comprehensive Revenue and Expense</b>											
Gains/(Losses) on revaluation of property, plant and equipment	9,836	2,735	28,163	9,062	0	40,177	9,588	0	39,085	9,243	0
<b>Total Other Comprehensive Revenue and Expense</b>	<b>9,836</b>	<b>2,735</b>	<b>28,163</b>	<b>9,062</b>	<b>0</b>	<b>40,177</b>	<b>9,588</b>	<b>0</b>	<b>39,085</b>	<b>9,243</b>	<b>0</b>
<b>Total Comprehensive Revenue and Expense for the year</b>	<b>12,153</b>	<b>4,303</b>	<b>29,470</b>	<b>11,720</b>	<b>2,474</b>	<b>42,768</b>	<b>12,827</b>	<b>3,540</b>	<b>44,113</b>	<b>13,738</b>	<b>3,611</b>

**Table: Prospective Statement of Changes In Equity For Years Ending 30 June**

<b>PROSPECTIVE STATEMENT OF CHANGES IN EQUITY FOR YEAR ENDING 30 JUNE (\$'000's)</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
<b>Opening balance at 1 July</b>	<b>485,037</b>	<b>698,758</b>	<b>703,061</b>	<b>732,531</b>	<b>744,251</b>	<b>746,725</b>	<b>789,493</b>	<b>802,320</b>	<b>805,860</b>	<b>849,973</b>	<b>863,711</b>
Revaluation of property, plant and equipment	9,836	2,735	28,163	9,062	0	40,177	9,588	0	39,085	9,243	0
<b>Net Income recognised directly in equity</b>	<b>9,836</b>	<b>2,735</b>	<b>28,163</b>	<b>9,062</b>	<b>0</b>	<b>40,177</b>	<b>9,588</b>	<b>0</b>	<b>39,085</b>	<b>9,243</b>	<b>0</b>
Net Surplus/(Deficit) for the year	2,317	1,568	1,307	2,658	2,474	2,591	3,239	3,540	5,028	4,495	3,611
<b>Total Recognised Income for the years ended 30 June</b>	<b>2,317</b>	<b>1,568</b>	<b>1,307</b>	<b>2,658</b>	<b>2,474</b>	<b>2,591</b>	<b>3,239</b>	<b>3,540</b>	<b>5,028</b>	<b>4,495</b>	<b>3,611</b>
<b>Total Comprehensive Revenue &amp; Expense for the year</b>	<b>12,153</b>	<b>4,303</b>	<b>29,470</b>	<b>11,720</b>	<b>2,474</b>	<b>42,768</b>	<b>12,827</b>	<b>3,540</b>	<b>44,113</b>	<b>13,738</b>	<b>3,611</b>
<b>Balance at 30 June</b>	<b>497,190</b>	<b>703,061</b>	<b>732,531</b>	<b>744,251</b>	<b>746,725</b>	<b>789,493</b>	<b>802,320</b>	<b>805,860</b>	<b>849,973</b>	<b>863,711</b>	<b>867,322</b>

**Table: Prospective Statement of Financial Position as at 30 June**

<b>PROSPECTIVE STATEMENT OF FINANCIAL POSITION</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
<b>AS AT 30 JUNE (\$'000's)</b>											
<b>Equity</b>											
Accumulated funds	246,940	251,973	253,561	256,306	257,753	259,027	260,683	261,569	263,878	265,757	266,358
Council created reserves	21,477	20,555	20,274	20,187	21,214	22,531	24,114	26,768	29,487	32,102	35,112
Investment reserves	6,416	10,606	10,606	10,606	10,606	10,606	10,606	10,606	10,606	10,606	10,606
Hedging reserves	346	736	736	736	736	736	736	736	736	736	736
Revaluation reserve	222,011	419,191	447,354	456,416	456,416	496,593	506,181	506,181	545,266	554,510	554,510
<b>Total Equity</b>	<b>497,190</b>	<b>703,061</b>	<b>732,531</b>	<b>744,251</b>	<b>746,725</b>	<b>789,493</b>	<b>802,320</b>	<b>805,860</b>	<b>849,973</b>	<b>863,711</b>	<b>867,322</b>
<b>Current Assets</b>											
Cash and cash equivalents	2,352	1,553	1,553	1,553	1,553	1,553	1,553	1,553	1,553	1,553	1,553
Other financial assets	169	54	54	54	54	54	54	54	54	54	54
Inventory	120	134	137	140	143	146	149	152	155	158	161
Receivables under exchange transactions	274	466	476	487	497	507	518	528	539	549	560
Receivables under non exchange transactions	4,539	4,758	4,863	4,967	5,077	5,181	5,291	5,396	5,505	5,610	5,714
Derivative financial instruments	0	297	297	297	297	297	297	297	297	297	297
<b>Total Current Assets</b>	<b>7,454</b>	<b>7,262</b>	<b>7,380</b>	<b>7,498</b>	<b>7,621</b>	<b>7,738</b>	<b>7,862</b>	<b>7,980</b>	<b>8,103</b>	<b>8,221</b>	<b>8,339</b>
<b>Current Liabilities</b>											
Payables and deferred revenue under exchange transactions	4,197	5,619	5,743	5,865	5,995	6,117	6,247	6,373	6,501	6,627	6,751
Payables and deferred revenue under non exchange transactions	2,032	1,017	1,039	1,062	1,085	1,108	1,131	1,153	1,177	1,199	1,221
Current portion of borrowings	26,326	15,227	14,963	15,069	15,558	15,534	16,599	16,775	12,162	12,816	14,429
Provisions	4	4	4	4	4	4	4	110	5	196	5
Employee entitlements	817	884	903	923	943	963	983	1,002	1,023	1,042	1,062
Derivative financial instruments	31	0	0	0	0	0	0	0	0	0	0
<b>Total Current Liabilities</b>	<b>33,407</b>	<b>22,751</b>	<b>22,652</b>	<b>22,923</b>	<b>23,585</b>	<b>23,726</b>	<b>24,964</b>	<b>25,413</b>	<b>20,868</b>	<b>21,880</b>	<b>23,468</b>
<b>Net Working Capital</b>	<b>(25,953)</b>	<b>(15,489)</b>	<b>(15,272)</b>	<b>(15,425)</b>	<b>(15,964)</b>	<b>(15,988)</b>	<b>(17,102)</b>	<b>(17,433)</b>	<b>(12,765)</b>	<b>(13,659)</b>	<b>(15,129)</b>
<b>Non Current Assets</b>											
Property, plant and equipment	521,396	725,753	761,066	772,702	775,717	818,488	828,462	827,383	870,817	880,355	879,548
Intangible assets	7,175	7,208	7,228	7,249	7,271	7,346	7,368	7,391	7,414	7,495	7,519
Investment property	2,167	2,581	2,581	2,581	2,581	2,581	2,581	2,581	2,581	2,581	2,581
Other financial assets	323	664	639	889	889	889	889	764	764	639	514
Investment in CCO and Civic Financial Services Ltd	6,432	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622	10,622
Derivative financial instruments	198	260	260	260	260	260	260	260	260	260	260
<b>Total Non Current Assets</b>	<b>537,691</b>	<b>747,088</b>	<b>782,396</b>	<b>794,303</b>	<b>797,340</b>	<b>840,186</b>	<b>850,182</b>	<b>849,001</b>	<b>892,458</b>	<b>901,952</b>	<b>901,044</b>
<b>Non Current Liabilities</b>											
Borrowings	14,023	28,000	34,000	34,000	34,000	34,000	30,000	25,000	29,000	24,000	18,000
Provisions	525	538	593	627	651	705	760	708	720	582	593
Derivative financial instruments	0	0	0	0	0	0	0	0	0	0	0
<b>Total Non Current Liabilities</b>	<b>14,548</b>	<b>28,538</b>	<b>34,593</b>	<b>34,627</b>	<b>34,651</b>	<b>34,705</b>	<b>30,760</b>	<b>25,708</b>	<b>29,720</b>	<b>24,582</b>	<b>18,593</b>
<b>Net Assets</b>	<b>497,190</b>	<b>703,061</b>	<b>732,531</b>	<b>744,251</b>	<b>746,725</b>	<b>789,493</b>	<b>802,320</b>	<b>805,860</b>	<b>849,973</b>	<b>863,711</b>	<b>867,322</b>





**Table: Prospective Statement of Public Debt For Year Ending 30 June**

<b>PROSPECTIVE STATEMENT OF PUBLIC DEBT FOR THE YEAR ENDING 30 JUNE (\$000's)</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
<b>Opening Balance</b>	<b>30,210</b>	<b>33,419</b>	<b>43,227</b>	<b>48,963</b>	<b>49,069</b>	<b>49,558</b>	<b>49,534</b>	<b>46,599</b>	<b>41,775</b>	<b>41,162</b>	<b>36,816</b>
Loans raised	30,139	24,808	20,736	15,106	15,489	14,976	12,065	10,176	14,387	10,654	10,613
Loans repaid	(20,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
<b>Closing Balance</b>	<b>40,349</b>	<b>43,227</b>	<b>48,963</b>	<b>49,069</b>	<b>49,558</b>	<b>49,534</b>	<b>46,599</b>	<b>41,775</b>	<b>41,162</b>	<b>36,816</b>	<b>32,429</b>

**Table: Prospective Statement of Reserve Fund Movements For Years Ending 30 June**

<b>PROSPECTIVE STATEMENT OF RESERVE FUND MOVEMENTS FOR THE YEAR ENDING 30 JUNE (\$000's)</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
<b>Opening Balance</b>	<b>22,571</b>	<b>21,045</b>	<b>20,555</b>	<b>20,274</b>	<b>20,187</b>	<b>21,214</b>	<b>22,531</b>	<b>24,114</b>	<b>26,768</b>	<b>29,487</b>	<b>32,102</b>
Transfer to/(from) Reserves	(1,094)	(490)	(281)	(87)	1,027	1,317	1,583	2,654	2,719	2,615	3,010
<b>Closing Balance</b>	<b>21,477</b>	<b>20,555</b>	<b>20,274</b>	<b>20,187</b>	<b>21,214</b>	<b>22,531</b>	<b>24,114</b>	<b>26,768</b>	<b>29,487</b>	<b>32,102</b>	<b>35,112</b>

**Prospective Funding Impact Statements**

The following changes have been made to the AP 2024 comparators for the Prospective Funding Impact Statements.

- The comparator has been restated to include rates on Council properties as both General rates, uniform annual general charges and Payments to staff and suppliers.
- Internal charges and overheads recovered have been restated to include only recoveries between Groups of Activities, rather than within a particular Group of Activities.
- Recovery of overhead depreciation expense has been reclassified as Increase (decrease) in reserves to match the depreciation expense which is classified as Increase (decrease) in reserves.























**Table: Forecast Capital Expenditure**

Forecast Capital Expenditure \$000's	AP 2024	LTP 2025	LTP 2026	LTP 2027	LTP 2028	LTP 2029	LTP 2030	LTP 2031	LTP 2032	LTP 2033	LTP 2034
<b>Leadership</b>											
Investments	41	40	41	42	43	43	44	45	46	47	47
Overhead	1,095	667	578	631	595	691	643	500	497	709	613
	<b>1,136</b>	<b>707</b>	<b>619</b>	<b>673</b>	<b>638</b>	<b>734</b>	<b>687</b>	<b>545</b>	<b>543</b>	<b>756</b>	<b>660</b>
<b>Recreation and Property</b>											
Parks and Recreation	351	366	207	212	219	179	277	196	252	247	254
Housing and Other Property	86	57	64	73	106	83	115	84	112	95	132
Community Facilities	458	102	124	142	101	371	322	244	174	265	432
Public Facilities	313	832	288	589	90	114	96	125	103	129	104
	<b>1,208</b>	<b>1,357</b>	<b>683</b>	<b>1,016</b>	<b>516</b>	<b>747</b>	<b>810</b>	<b>649</b>	<b>641</b>	<b>736</b>	<b>922</b>
<b>Community and Partnerships</b>	0	3	0	0	0	0	0	0	0	0	0
<b>Regulatory Services</b>	20	10	10	10	11	11	11	11	11	12	12
<b>Solid Waste</b>											
Kerbside Collection and Recycling	0	0	0	0	0	0	409	0	0	0	0
Waste Management	3,877	3,141	755	366	90	128	421	101	3,972	572	106
	<b>3,877</b>	<b>3,141</b>	<b>755</b>	<b>366</b>	<b>90</b>	<b>128</b>	<b>830</b>	<b>101</b>	<b>3,972</b>	<b>572</b>	<b>106</b>
<b>Stormwater</b>											
Urban Stormwater	469	1,708	1,708	1,858	1,667	1,711	594	621	642	646	647
Rural Stormwater	6	80	77	84	32	33	34	35	35	36	37
	<b>475</b>	<b>1,788</b>	<b>1,785</b>	<b>1,942</b>	<b>1,699</b>	<b>1,744</b>	<b>628</b>	<b>656</b>	<b>677</b>	<b>682</b>	<b>684</b>
<b>Wastewater</b>											
Te Kuiti	583	434	426	448	325	383	344	600	373	454	376
Te Waitere	0	7	7	7	223	7	7	8	8	8	8
Maniaiti/Benneydale	53	45	103	168	497	11	181	12	12	12	12
Piopio	7	7	59	54	207	13	14	15	15	16	16
	<b>643</b>	<b>493</b>	<b>595</b>	<b>677</b>	<b>1,252</b>	<b>414</b>	<b>546</b>	<b>635</b>	<b>408</b>	<b>490</b>	<b>412</b>
<b>Water Supply</b>											
Te Kuiti	5,042	4,988	5,113	445	1,879	2,668	796	528	542	565	603
Mokau	16	205	199	77	147	27	28	29	30	42	43
Piopio	158	157	166	77	343	187	74	75	77	314	943
Maniaiti/Benneydale	22	49	50	21	151	77	23	81	24	24	25
	<b>5,238</b>	<b>5,399</b>	<b>5,528</b>	<b>620</b>	<b>2,520</b>	<b>2,959</b>	<b>921</b>	<b>713</b>	<b>673</b>	<b>945</b>	<b>1,614</b>
<b>Roads and Footpaths</b>											
Subsidised roading	9,730	7,781	7,177	7,656	6,870	6,970	7,350	7,300	9,532	8,588	7,446
Unsubsidised roading	189	636	649	664	679	693	708	722	737	751	765
	<b>9,919</b>	<b>8,417</b>	<b>7,826</b>	<b>8,320</b>	<b>7,549</b>	<b>7,663</b>	<b>8,058</b>	<b>8,022</b>	<b>10,269</b>	<b>9,339</b>	<b>8,211</b>
<b>Total Forecast Capital Expenditure</b>	<b>22,516</b>	<b>21,315</b>	<b>17,801</b>	<b>13,624</b>	<b>14,275</b>	<b>14,400</b>	<b>12,491</b>	<b>11,332</b>	<b>17,194</b>	<b>13,532</b>	<b>12,621</b>

**Table: Forecast Depreciation Expense**

<b>Forecast Depreciation Expense (\$000's)</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
Leadership	738	777	830	855	912	915	885	927	943	910	877
Recreation and Property	1,456	1,584	1,658	1,725	1,775	1,798	1,861	1,886	1,919	1,949	1,984
Community and Partnerships	4	10	11	11	11	11	9	4	4	4	4
Regulatory Services	12	15	16	17	18	12	13	12	13	14	14
Solid Waste	113	122	171	205	212	227	219	313	315	374	436
Stormwater	257	259	275	303	321	334	368	378	388	418	426
Wastewater	1,038	1,088	1,102	1,175	1,191	1,198	1,278	1,286	1,288	1,365	1,369
Water Supply	969	954	1,030	1,157	1,171	1,259	1,418	1,445	1,429	1,445	1,466
Roads and Footpaths	4,883	5,209	5,538	5,580	5,628	5,977	6,031	6,138	6,524	6,678	6,830
<b>Total Depreciation Expense</b>	<b>9,470</b>	<b>10,018</b>	<b>10,631</b>	<b>11,028</b>	<b>11,239</b>	<b>11,731</b>	<b>12,082</b>	<b>12,389</b>	<b>12,823</b>	<b>13,157</b>	<b>13,406</b>

**Table: Depreciation Expense and Non funding of Depreciation**

<b>Forecast Depreciation Expense and Non funding of Depreciation (\$000's)</b>	<b>AP 2024</b>	<b>LTP 2025</b>	<b>LTP 2026</b>	<b>LTP 2027</b>	<b>LTP 2028</b>	<b>LTP 2029</b>	<b>LTP 2030</b>	<b>LTP 2031</b>	<b>LTP 2032</b>	<b>LTP 2033</b>	<b>LTP 2034</b>
<b>Forecast Depreciation Expense</b>	<b>9,470</b>	<b>10,018</b>	<b>10,631</b>	<b>11,028</b>	<b>11,239</b>	<b>11,731</b>	<b>12,082</b>	<b>12,389</b>	<b>12,823</b>	<b>13,157</b>	<b>13,406</b>
<b>Depreciation Not Funded*</b>											
Elderly Persons Housing	(122)	(99)	(99)	(101)	(104)	(108)	(111)	(111)	(114)	(118)	(121)
Community Halls	(193)	(193)	(197)	(201)	(205)	(201)	(205)	(193)	(191)	(195)	(192)
Gallagher Recreation Centre	(188)	(218)	(223)	(227)	(233)	(237)	(242)	(247)	(251)	(256)	(261)
Kerbside Collection	0	0	0	0	0	0	0	(84)	(85)	(87)	(89)
Stormwater	(32)	(32)	(16)	0	2	4	6	8	10	12	14
Te Kuiti Wastewater	(315)	(328)	(255)	(183)	(109)	(36)	36	110	183	255	329
Te Kuiti Water Supply	(401)	(268)	(208)	(149)	(89)	(29)	31	91	152	212	272
Mokau Water Supply	0	(57)	(44)	(31)	(18)	(5)	8	21	34	47	60
Maniaiti/Benneydale Water Supply	0	(55)	(43)	(30)	(17)	(5)	7	20	33	45	57
Piopio Water Supply	0	(42)	(32)	(23)	(13)	(4)	5	15	24	34	43
Subsidised Roads	(2,841)	(5,153)	(5,463)	(5,486)	(5,514)	(5,838)	(5,870)	(5,955)	(6,314)	(6,444)	(6,571)
<b>Total Forecast Depreciation Not Funded</b>	<b>(4,092)</b>	<b>(6,445)</b>	<b>(6,580)</b>	<b>(6,431)</b>	<b>(6,300)</b>	<b>(6,459)</b>	<b>(6,335)</b>	<b>(6,325)</b>	<b>(6,519)</b>	<b>(6,495)</b>	<b>(6,459)</b>
<b>Total Forecast Depreciation Funded</b>	<b>5,378</b>	<b>3,573</b>	<b>4,051</b>	<b>4,597</b>	<b>4,939</b>	<b>5,272</b>	<b>5,747</b>	<b>6,064</b>	<b>6,304</b>	<b>6,662</b>	<b>6,947</b>

\*Brackets "( )" mean the funded amount of depreciation is less than depreciation expense.

**Table: Prospective Statement of Reserve Funds**

<b>Prospective Statement of Reserve Funds (\$'000's)</b>	<b>Projected Reserve Balance 30 June 2024</b>	<b>Forecast Reserve Deposits</b>	<b>Forecast Reserve Withdrawals</b>	<b>Forecast Reserve Balance 30 June 2024</b>
<b>Operational Reserves (1)</b>				
<b>Leadership</b>				
Representation, Strategy and Engagement	1,012	0	(219)	793
Investments	1,131	0	0	1,131
	<b>2,143</b>	<b>0</b>	<b>(219)</b>	<b>1,924</b>
<b>Recreation and Property</b>				
Parks and Recreation	1,062	0	0	1,062
Housing and Property	787	126	(144)	769
Silverculture	471	0	(93)	378
Community Facilities				
- Library	22	0	0	22
- Aquatic Centre	16	0	0	16
- Les Munro Centre	257	0	0	257
- Aerodrome	119	0	0	119
- Gallagher Recreation Centre	41	0	0	41
Public Facilities	660	0	0	660
	<b>3,435</b>	<b>126</b>	<b>(237)</b>	<b>3,324</b>
<b>Community Partnerships</b>				
	<b>1,627</b>	<b>33</b>	<b>0</b>	<b>1,660</b>
Regulatory Services	560	0	(61)	499
Emergency Management	501	0	0	501
Natural Disaster	426	0	0	426
	<b>1,487</b>	<b>0</b>	<b>(61)</b>	<b>1,426</b>
<b>Solid Waste</b>				
Kerbside Collection	267	0	0	267
Waste Disposal	(432)	0	0	(432)
Waste Minimisation	(27)	0	0	(27)
	<b>(192)</b>	<b>0</b>	<b>0</b>	<b>(192)</b>
<b>Stormwater</b>				
Te Kuiti	55	0	0	55
Rural	187	0	0	187
	<b>242</b>	<b>0</b>	<b>0</b>	<b>242</b>
<b>Resource Management</b>				
	<b>360</b>	<b>0</b>	<b>0</b>	<b>360</b>
<b>Wastewater</b>				
	<b>3,188</b>	<b>0</b>	<b>(2,903)</b>	<b>285</b>
<b>Water Supply</b>				
	<b>(3,031)</b>	<b>0</b>	<b>0</b>	<b>(3,031)</b>
<b>Roads and Footpaths</b>				
Subsidised Roads	(487)	0	0	(487)
Unsubsidised Roads	339	0	0	339
	<b>(148)</b>	<b>0</b>	<b>0</b>	<b>(148)</b>
<b>Total Operational Reserves</b>	<b>9,111</b>	<b>159</b>	<b>(3,420)</b>	<b>5,850</b>

Prospective Statement of Reserve Funds continued (\$'000's)	Projected Reserve Balance 30 June 2024	Forecast Reserve Deposits	Forecast Reserve Withdrawals	Forecast Reserve Balance 30 June 2024
<b>Depreciation Reserves (2)</b>				
Investments	4	33	0	37
	<b>4</b>	<b>33</b>	<b>0</b>	<b>37</b>
<b>Recreation and Property</b>				
Parks and Recreation	(48)	1,852	(1,011)	793
Housing and Property				
- Elder Persons	214	257	(262)	209
- Community Halls	811	0	0	811
- Land and Buildings	269	2,339	(1,669)	939
Community Facilities				
- Library	699	1,368	(743)	1,324
- Aquatic Centre	5	626	(607)	24
- Les Munro Centre	704	2,785	(378)	3,111
- Aerodrome	34	547	(217)	364
Public Facilities	419	2,910	(2,015)	1,314
	<b>3,107</b>	<b>12,684</b>	<b>(6,902)</b>	<b>8,889</b>
<b>Community and Partnerships</b>				
Te Kuiti Visitor Information	<b>65</b>	<b>42</b>	<b>0</b>	<b>107</b>
<b>Regulatory Services</b>				
	<b>(3)</b>	<b>144</b>	<b>(36)</b>	<b>105</b>
<b>Solid Waste</b>				
	<b>(821)</b>	<b>2,249</b>	<b>(867)</b>	<b>561</b>
<b>Stormwater</b>				
Te Kuiti	775	3,319	(3,525)	569
Rural	57	160	(88)	129
	<b>832</b>	<b>3,479</b>	<b>(3,613)</b>	<b>698</b>
<b>Wastewater</b>				
	<b>807</b>	<b>12,339</b>	<b>(7,239)</b>	<b>5,907</b>
<b>Water Supply</b>				
	<b>565</b>	<b>12,824</b>	<b>(10,311)</b>	<b>3,078</b>
<b>Roads and Footpaths</b>				
Subsidised Roads	6,388	0	(189)	6,199
Unsubsidised Roads	146	666	(429)	383
	<b>6,534</b>	<b>666</b>	<b>(618)</b>	<b>6,582</b>
<b>Business Support</b>				
Business Support	635	5,463	(2,665)	3,433
Plant	(71)	3,213	(3,413)	(271)
	<b>564</b>	<b>8,676</b>	<b>(6,078)</b>	<b>3,162</b>
<b>Total Depreciation Reserves</b>				
	<b>11,654</b>	<b>53,136</b>	<b>(35,664)</b>	<b>29,126</b>

Prospective Statement of Reserve Funds continued (\$000's)	Projected Reserve Balance 30 June 2024	Forecast Reserve Deposits	Forecast Reserve Withdrawals	Forecast Reserve Balance 30 June 2024
<b>Special Purpose Reserves (3)</b>				
Gallagher Recreation Centre	61	176	(234)	3
Community Housing Strategy	0	0	(300)	(300)
District Development	16	0	0	16
Carbon Credits	5	0	0	5
Waste Minimisation Reserve	196	233	(17)	412
<b>Total Special Purpose Reserves</b>	<b>278</b>	<b>409</b>	<b>(551)</b>	<b>136</b>
<b>Total Council Created Reserves</b>	<b>21,043</b>	<b>53,704</b>	<b>(39,635)</b>	<b>35,112</b>
<b>Other Reserves</b>				
Investment Reserves (4)	10,606	0	0	10,606
Hedging Reserve (5)	736	0	0	736
Property Revaluation Reserves (6)	392,595	116,828	0	509,423
<b>Total Council and Other Reserves</b>	<b>424,980</b>	<b>170,532</b>	<b>(39,635)</b>	<b>555,877</b>

**Table: Reconciliation between the Prospective Statement of Council Created Reserve Funds and Other Statements**

Reconciliation between the Prospective Statement of Council Created Reserve Funds and Other Statements (\$000's)	LTP 2024-34 For Ten Years
<b>Prospective Statement of Council Created Reserve Funds</b>	
Forecast Reserve Deposits	53,704
Forecast Reserve Withdrawals	(39,635)
<b>Net Deposit to/(withdrawal from) Council Created Reserves</b>	<b>14,069</b>
<b>Prospective Statement of Funding Sources</b>	
Reserve Transfers and non-funding of depreciation	104,435
Less Total Depreciation Expense	(118,504)
<b>Net funding from Reserves</b>	<b>(14,069)</b>
<b>Variance</b>	<b>0</b>
<b>Prospective Funding Impact Statement: Whole of Council</b>	
(Increase)/decrease in reserves	(5,346)
plus recovery of Corporate Support depreciation	(8,723)
<b>Net funding from Reserves</b>	<b>(14,069)</b>
<b>Variance</b>	<b>0</b>